

THE TWEED FOUNDATION INCOME & EXPENDITURE ACCOUNT

for Year Ended 31st December 2002

	INCOME	
2001	Donations	55,479
44,498	Annual Memberships	19,020
22,100	Life Patrons & Members - Annual Allocation	3,502
3,246	Contribution from River Tweed Commissioners	51,500
50,000	Habitat Project Grants	112,141
141,310	Other Grants	
-	Income from Tweed Auction	23,978
28,290	Gross Investment Income	16,505
15,759	Net Interest Received	2,721
2,915	Tweedline: Net Income	4,755
4,409	Miscellaneous Income	<u>6,946</u>
<u>1,368</u>		
313,895		296,547
	EXPENDITURE	
	Scientific Staff	
39,415	Salaries & Other Costs	38,124
7,498	Motor Expenses	9,700
529	Library & Photographic Expenses	412
997	Equipment Costs	571
<u>241</u>	Miscellaneous Expenses	<u>820</u>
48,680		49,627
	Research & Conservation	
11,490	Research Projects	19,377
91,978	Habitat Projects	112,030
1,857	Fish Traps & Counter	6,910
40,612	Habitat Management	33,427
<u>161</u>	Miscellaneous	<u>182</u>
146,098		171,926
	Public Relations, Publications, etc.	
6,793	Cost of Publications	2,204
<u>1,625</u>	Shows, Displays & Hospitality	<u>469</u>
8,418		2,673
	Administrative Costs	
34,998	Administration & Salaries Costs	37,389
4,794	Investment Managers Fees	3,786
5,386	Postage, Stationery & Telephone	4,105
14,045	Office Costs	9,565
252	Office Equipment	96
6,611	Professional Fees	4,007
1,310	Sundry Office Expenses	2,448
2,625	Subscriptions & Other Contributions	2,135
2,602	Computer Equipment	2,264
-	Recruitment Costs	1,871
<u>1,677</u>	Mobile Telephones	<u>1,459</u>
74,300		69,125
	Depreciation	
2,044	Motor Vehicles	375
506	Equipment	974
<u>-</u>	Loss on Disposal of Fixed Assets	<u>1,164</u>
2,550		2,513
<u>280,046</u>	Total Expenditure	<u>295,864</u>
33,849	Current Year Surplus/(Deficit)	<u>683</u>
	Adjustment For Realised Capital Investment Gains:	
15,269	Gains on Realisation of Investments	19,136
	Total Net Reportable Surplus Including Realised Capital Investment Gains	<u>19,819</u>
<u>49,118</u>		
-106,244	Unrealised Loss On Revaluation of Investments	-111,203
<u>-57,126</u>	Total Gains and Losses Recognised Since Last Trustees' Report	<u>-91,384</u>