

**THE TWEED FOUNDATION BALANCE SHEET**  
**as at 31st December 2002**

2001

	<b>Fixed Assets</b>	
<b>5,590</b>	Tangible Fixed Assets	3,077
<u>426,493</u>	Investments	<u>346,770</u>
432,083		349,847
	<b>Current Assets</b>	
36,469	Debtors	40,667
<u>143,617</u>	Cash At Bank And In Hand	<u>122,494</u>
180,086		163,161
-12,179	<b>Creditors:</b> Amounts falling due within one year	-17,264
<u>167,907</u>	<b>Net Current Assets</b>	<u>145,897</u>
599,990	<b>Total Assets Less Current Liabilities</b>	495,744
-10,000	<b>Charges</b>	-
	<b>Accruals and Deferred Income</b>	
	Deferred	
-35,017	Income	-34,905
	Prepaid	
	Life	
-35,019	Membersh ips	-32,268
-70,036		-67,173
<u>519,954</u>	<b>Net Assets</b>	<u>428,571</u>
	<b>Reserves:</b>	
284,596	Capital Funds	181,908
235,359	Income Funds	246,663
<u>519,955</u>		<u>428,571</u>

EXTRACT FROM THE 2002 ACCOUNTS

The financial information set out on these pages has been extracted from The Tweed Foundation's full audited accounts, on which the auditors, Rennie Welch, reported without qualification.