

CHARITY NUMBER SC011055

**THE TWEED FOUNDATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009**

**RENNIE WELCH LLP
CHARTERED ACCOUNTANTS**

THE TWEED FOUNDATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2009

2008		£	£	£
£				
	INCOME			
15,229	Donations			12,859
16,132	Annual memberships			14,163
<u>125,000</u>	Contribution from River Tweed Commission			<u>129,000</u>
156,361				156,022
27,073	Project grants			42,325
33,868	Income from Tweed Auction			24,904
19,716	Gross investment income		10,357	
2,790	Gross interest received		<u>135</u>	
				10,492
1,572	Tweedline: Net income		1,043	
22,411	R.A.F.T.S.		19,072	
1,170	Wheelyboat income		2,345	
134	Miscellaneous income		23	
4,871	Consultancy and education		<u>9,388</u>	
				31,871
<u>269,966</u>				<u>265,614</u>
	EXPENDITURE			
	Public Relations, Publications, Etc.			
2,022	Wheelyboat costs	786		
8,121	Cost of publications	2,097		
<u>3,374</u>	Shows, displays and hospitality	<u>2,176</u>		
13,517				5,059
	Scientific Staff			
68,233	Salaries and other costs	68,188		
14,079	Motor expenses	13,350		
267	Library and photographic expenses	178		
<u>396</u>	Equipment costs	<u>3,819</u>		
82,975				85,535
	Research and Conservation			
5,224	Research projects	4,930		
38,492	Project costs	46,834		
-	Fish traps	2,099		
603	Repairs and replacements, etc	4,189		
<u>12,534</u>	Habitat maintenance and repairs	<u>21,045</u>		
56,853				79,097
<u>153,345</u>				<u>169,691</u>
116,621	Balance carried forward			95,923
116,621	Balance brought forward			95,923
	Management and Office Costs			
65,145	Professional costs and fees		72,569	

THE TWEED FOUNDATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2009

2008		£	£	£
		£		£
3,524	Investment managers fees		3,177	
7,526	Rent, rates and insurance		7,150	
2,499	Heat, light and power		2,251	
-	Property repairs		1,275	
3,397	Postage and stationery		2,224	
167	Office equipment costs		3,083	
449	Cleaning and garden		468	
1,657	Miscellaneous costs		1,104	
3,309	Subscriptions and other contributions		3,563	
3,965	I.T. costs		2,194	
1,549	Meeting and travel costs		1,011	
1,088	Telephones		1,115	
94,275			101,184	
	Depreciation, etc.			
2,043	Equipment	2,756		
2,560	Motor vehicles	1,735		
4,603			4,491	
98,878				105,675
17,743	Current Year Surplus/(Deficit)			(9,752)
17,743	Surplus/(Deficit) on Revenue Activities Transferred to Income Funds			(9,752)
	Adjustment For Realised Capital Investment Gains:			
(25,389)	Gains/(losses) on realisation of investments			(29,372)
(7,646)	Total Net Reportable (Deficit) Including Realised Capital Investment Gains			(39,124)

